

UNION INSURANCE PLC.
Statement of Financial Position (Unaudited)
As at 30 June, 2026

	Amount in Taka	
	As at 30th June 2026	As at 31st Dec. 2025
A) Non Current Assets	209,036,756	224,082,112
Property plant & equipment	113,323,173	116,720,204
Investment	87,894,010	97,669,611
Right of Use Assets	7,819,573	9,692,297
B) Current Assets:	1,545,722,752	1,505,947,616
Stock of stationary & Stamp	1,630,637	1,725,865
Sundry Debtors (Including Advance Deposits & Prepayment)	1,441,049,369	1,422,235,493
Cash and cash equivalents	103,042,746	81,986,258
C) Less: Current Liabilities:	764,131,200	799,025,389
Creditors & Accruals	764,131,200	799,025,389
Net working Capital (B-C)	781,591,552	706,922,227
Net Assets:	990,628,308	931,004,339
Financed by:		
Shareholders' Equity:		
Share Capital	484,022,600	484,022,600
Reserve & surplus	506,605,708	446,981,739
Total Equity	990,628,308	931,004,339
Net Assets Value (NAV) per Share	20.47	19.23


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

UNION INSURANCE PLC.
Statement of Comprehensive Income (Unaudited)
For the 2nd Quarter ended on 30th June 2026

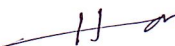
	Amount in Taka		Amount in Taka	
	January- June 2026	January- June 2025	April- June 2026	April- June 2025
Gross Premium Income	226,133,636	330,314,668	143,466,028	168,990,627
Add: Re-Insurance Commission	12,828,591	17,674,079	3,069,323	9,239,905
Net Premium income	238,962,227	347,988,747	146,535,351	178,230,532
Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk	165,261,573	292,827,940	112,868,291	157,679,080
Underwriting profit	73,700,654	55,160,807	33,667,061	20,551,452
Add: Income from investment & others	6,653,156	10,304,700	1,478,414	5,114,790
Profit before Tax	80,353,810	65,465,506	35,145,475	25,666,242
Add: Deferred Tax Income/Expenses	109,648	(23,864)	(14,877)	(8,546)
Less: Provision for Tax	20,839,488	10,315,151	8,302,478	2,919,874
Profit after Tax	59,623,970	55,126,491	26,828,120	22,737,822
Add: Revaluation Reserve Transfer	1,097,089	1,218,988	548,544	609,494
Less: Reserve For Exceptional Losses	22,613,364	33,031,467	14,346,603	16,899,063
	38,107,695	23,314,012	13,030,062	6,448,253
Earning per share (EPS)	1.23	1.14	0.55	0.47


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

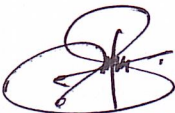
UNION INSURANCE PLC.
Statement of Changes in Shareholders' Equity (Unaudited)
For the 2nd Quarter ended on 30th June 2026

Jan-June'2026

Particulars	Share Capital	Reserve for Exceptional losses	Revaluation Reserve	Retained Earnings	Total Taka
Balance on 1st January, 2026	484,022,600	400,931,891	21,941,785	24,108,064	931,004,339
Net Profit before Tax	-	-	-	80,353,810	80,353,810
Deferred Tax Income/Expenses	-	-	-	109,648	109,648
Provision for Income Tax	-	-	-	(20,839,488)	(20,839,488)
Revaluation Reserve Transfer			(1,097,089)	1,097,089	-
Reserve for Exceptional Losses	-	22,613,364	-	(22,613,364)	-
Dividend Paid	-	-	-	-	-
Total	484,022,600	423,545,255	20,844,695	62,215,759	990,628,309

Jan-June'2025

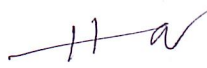
Particulars	Share Capital	Reserve for Exceptional losses	Revaluation Reserve	Retained Earnings	Total Taka
Balance on 1st January, 2025	484,022,600	328,823,131	24,379,760	50,312,163	887,537,655
Net Profit before Tax	-	-	-	65,465,506	65,465,506
Deferred Tax Income/Expenses	-	-	-	(23,864)	(23,864)
Provision for Income Tax	-	-	-	(10,315,151)	(10,315,151)
Revaluation Reserve Transfer	-	-	(1,218,988)	1,218,988	-
Reserve for Exceptional Losses	-	33,031,467	-	(33,031,467)	-
Dividend Paid	-	-	-	-	-
Total	484,022,600	361,854,598	23,160,772	73,626,175	942,664,145


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

UNION INSURANCE PLC.
Statement of Cash Flows (Unaudited)
For the 2nd Quarter ended on 30th June 2026

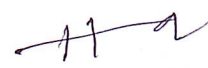
	Amount in Taka	
	Jan-June 2026	Jan-June 2025
Cash Flows from operating activities:		
Collection from Premium & other income	281,472,239	355,766,646
Less: Payments for management expenses, re-insurance & claims	(232,502,892)	(335,050,636)
Income Tax and other source Taxes paid	(4,704,484)	(1,453,892)
Interest Received on FDR, STD and SND	2,516,741	3,209,251
	46,781,604	22,471,369
Cash Flows from investing activities:		
Investment of Share	-	-
Investment in FDR	(17,213,369)	-
Advance against floor purchase	-	(10,000,000)
Advance against floor Decoration	-	(12,000,000)
Advance Car Loan	(3,936,468)	-
Purchase of Fixed Asset	(3,371,423)	(940,300)
Net cash used in Investing Activities	(24,521,260)	(22,940,300)
Cash Flows from financing activities:		
Dividend Paid	(1,203,856)	(13,025,339)
Secured Loan	-	-
	(1,203,856)	(13,025,339)
Net Cash inflow/outflow for the period	21,056,488	(13,494,270)
Opening Cash and Bank balances	81,986,258	115,005,735
Closing Cash and Bank balances	103,042,746	101,511,465
Net operating Cash Flow per share	0.97	0.46


Company Secretary


Chief financial Officer


Chief Executive Officer


Director


Chairman

UNION INSURANCE PLC.
Selected explanatory notes & Disclosure
For the 2nd Quarter ended on 30th June 2026

1. Basis of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Accounting Standard (IAS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.

2. Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the Period June 30, 2026.

3. Net Assets Value per share: Shareholder's Equity/No.of share Tk 990,628,308/4,84,02,260 =Tk. 20.47

4. Earning per Share: Net Profit after tax / No. of share Tk 59,623,970/4,84,02,260 =Tk. 1.23

5. Net Operating cash Flows per share: Net Operating cash Flows/No. of Share Tk. 46,781,604/4,84,02,260 =Tk. 0.97

6. Reserve for Exceptional Losses: Net Premium Tk.226,133,636@10% =Tk. 22,613,364

7. Current Tax

Particulars	Amount in Taka
Net Profit	80,353,810
Less: Reserve for exceptional loss	22,613,364
Less : Cash Dividend Income Received	844,714
Less: Interest on BGTB	2,369,322
Less: Office Rent Income	480,000
Less: Realized Gain	353,382
	26,660,781
Tax	20,134,886
Tax on Cash Dividend Income	168,943
Tax on Interest BGTB	320,322
Tax on Office Rent	180,000
Tax on Realized Gain	35,338
Total Current Tax	20,839,488

8. Provision for Tax

	Amount in Taka
Provision for Tax 31st December 2025	168,174,410
Add: 2nd quarter (April-June-2026)	8,302,478
Add: 1st quarter (Jan-March-2026)	12,537,010
Total Provision for Tax	189,013,898



09.Reconciliation of Net Profit With Cash Flows Operating Activities (Unaudited)

	Amount in Taka
Profit before Tax (PBT)	
Adjustments:	
Depreciation	80,353,810
Profit on Sales of Fixed Assets	6,768,453
Realise Gain on Share Investment	-
Unrealized Gain in Shares	353,382
	(11,429)
	7,110,407
Changes in Operating Assets	
Increase/(Decrease) the Balance of Fund	(71,607,415)
Increase/(Decrease) in Accrued Interest	1,297,004
Increase/(Decrease) in Advance, Deposits and Pre-payments	(3,242,158)
Increase/(Decrease) the Premium Deposit	5,608,686
Increase/(Decrease) the Right of use of Asset	1,872,725
Increase/(Decrease) of Amount due from Other Persons or Bodies	20,363,570
Increase/(Decrease) of Amount due to Other Persons or Bodies	41,681,745
Increase/(Decrease) of Sundry Creditor	(4,399,789)
Increase/(Decrease) of Lease Liability	(1,872,724)
Increase/(Decrease) of Outstanding Claims	(25,775,000)
Tax Paid during the year	(4,704,484)
Increase/(Decrease) Stock of Stationery	95,228
	(40,682,613)
Net Cash generated from Operating Activities	46,781,604

10.Share Capital :

Authorized Capital :

100,000,000 Ordinary Shares of Tk. 10/- each

1,000,000,000

Issued,Subscribed and Paid up Capital

48,402,260 Ordinary Shares of Tk. 10/-each fully paid up

484,022,600

Year	Particulars	Value per Share	Paid-up Capital		Cumulative Paid-up Capital
			No. of Share	Taka	
2000	Paid Up Capital	10.00	29,041,356	290,413,560.00	290,413,560.00
2022	Initial Public Operating	10.00	19,360,904	193,609,040.00	484,022,600.00

